

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

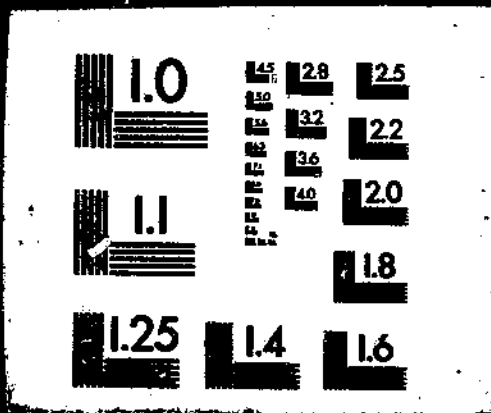
PB81-217044

ESS-9 FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND--HIGHLIGHTS. (AG
RICULTURAL INFORMATION BULLETIN) / PETER DEBRAAL ECONOMICS AND STA
TISTICS SERVICE, WASHINGTON, DC NATURAL RESOURCE ECONOMICS DIV. A
PR 81 10P

1 OF

PB 8

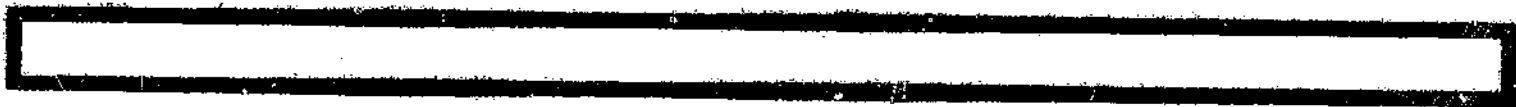
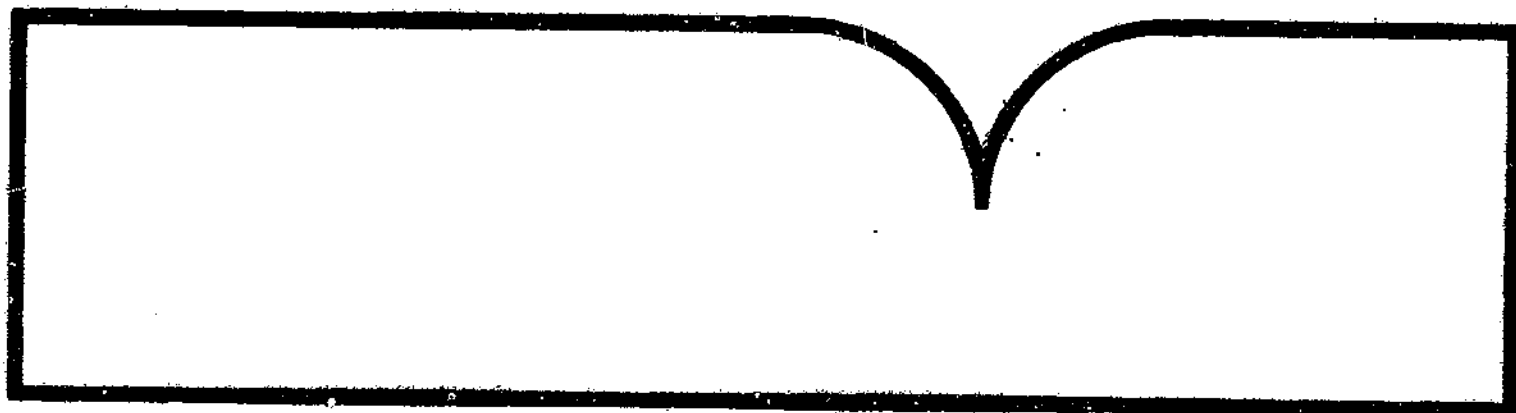
2 7 0 4 4



Foreign Ownership of
U.S. Agricultural Land
Highlights

(U.S.) Economics and Statistics Service
Washington, DC

Apr 81



1. REPORT DOCUMENTATION PAGE		2. REPORT NUMBER ESS-9		3. PAGES		4. PAGES		5. PAGES		6. PAGES		7. PAGES		8. PAGES		9. PAGES		10. PAGES		11. PAGES		12. PAGES		13. PAGES		14. PAGES		15. PAGES		16. PAGES		17. PAGES		18. PAGES		19. PAGES		20. PAGES		21. PAGES		22. PAGES		23. PAGES		24. PAGES		25. PAGES		26. PAGES		27. PAGES		28. PAGES		29. PAGES		30. PAGES		31. PAGES		32. PAGES		33. PAGES		34. PAGES		35. PAGES		36. PAGES		37. PAGES		38. PAGES		39. PAGES		40. PAGES		41. PAGES		42. PAGES		43. PAGES		44. PAGES		45. PAGES		46. PAGES		47. PAGES		48. PAGES		49. PAGES		50. PAGES		51. PAGES		52. PAGES		53. PAGES		54. PAGES		55. PAGES		56. PAGES		57. PAGES		58. PAGES		59. PAGES		60. PAGES		61. PAGES		62. PAGES		63. PAGES		64. PAGES		65. PAGES		66. PAGES		67. PAGES		68. PAGES		69. PAGES		70. PAGES		71. PAGES		72. PAGES		73. PAGES		74. PAGES		75. PAGES		76. PAGES		77. PAGES		78. PAGES		79. PAGES		80. PAGES		81. PAGES		82. PAGES		83. PAGES		84. PAGES		85. PAGES		86. PAGES		87. PAGES		88. PAGES		89. PAGES		90. PAGES		91. PAGES		92. PAGES		93. PAGES		94. PAGES		95. PAGES		96. PAGES		97. PAGES		98. PAGES		99. PAGES		100. PAGES	
4. Title and Subtitle FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND--HIGHLIGHTS										5. Report Date April 1981																																																																																																																																																																																													
7. Author(s) Peter DeBraal										6. Performing Organization Report No. ESS-9																																																																																																																																																																																													
8. Performing Organization Name and Address Natural Resource Economics Division Economics and Statistics Service U.S. Department of Agriculture Washington, D.C. 20250										9. Project/Task/Work Unit (C/a)																																																																																																																																																																																													
12. Sponsoring Organization Name and Address Same as box 9.										10. Contract(C) or Grant(G) No. (C) (G)																																																																																																																																																																																													
										11. Type of Report & Period Covered																																																																																																																																																																																													
13. Supplementary Notes										14.																																																																																																																																																																																													
15. Abstract (Limit: 200 words) Foreign entities and individuals reported by December 31, 1980, that they owned 7.8 million acres (3.2 million hectares) or 0.6 percent of U.S. agricultural land. The 2.2-million-acre (0.9 million hectares) rise since the U.S. Department of Agriculture's last report does not necessarily mean that all of the increase in foreign landownership occurred since the closing date of the previous report--February 1, 1980. The increase is partially due to the inclusion of 1979 reports filed after last year's cutoff date.																																																																																																																																																																																																							
17. Document Analysis a. Descriptors Corporations Land acquisition Pasture Farms Land titles Utilization Forestry Leasing Land Organizations										b. Identifiers/Open-Ended Terms Agricultural land Foreign Investment Individuals Trusts Cropland Disclosure Act Institutions Dispositions Foreign ownership Land-use changes Estates Holdings Partnerships																																																																																																																																																																																													
c. COSATI Field/Group 02-F										PRODUCT OF: NATIONAL TECHNICAL INFORMATION SERVICE U.S. DEPARTMENT OF COMMERCE SPRINGFIELD, VA. 22161																																																																																																																																																																																													
18. Availability Statement: Available from: NATIONAL TECHNICAL INFORMATION SERVICE 5285 PORT ROYAL ROAD, SPRINGFIELD, VA 22161										19. Security Class (This Report)					20. No. of Pages																																																																																																																																																																																								
										23. Security Class (This Page)					22. Price																																																																																																																																																																																								

Foreign Ownership of U.S. Agricultural Land--Highlights

U.S. Department
of AgricultureWashington, D.C.
20250

Foreign entities and individuals reported by December 31, 1980, that they owned 7.8 million acres or 0.6 percent of U.S. agricultural land. The 2.2-million-acre rise since the U.S. Department of Agriculture's last report does not necessarily mean that all of the increase in foreign landownership occurred since the closing date of the previous report--February 1, 1980. The increase is partially due to the inclusion of 1979 reports filed after last year's cutoff date.

The Agricultural Foreign Investment Disclosure Act of 1978 requires all foreign owners of U.S. agricultural land to report those holdings to the Secretary of Agriculture. A USDA report to be released by early summer analyzes 11,872 forms accepted by the Department from February 1, 1979, through December 31, 1980, the closing date for this report. Foreign owners reported on the following acreages:

Holdings	6,657,629 acres
Acquisitions	1,740,544 acres
Dispositions	557,053 acres
Land-use changes	20,839 acres
Leases	630,633 acres

Crop, pasture, and other agriculture account for 57 percent of all holdings and acquisitions; forest for 37 percent; and nonagricultural and unreported use for 6 percent.

Corporations own 81 percent of the holdings and acquisitions; partnerships, 10 percent; and individuals, 8 percent. The remaining 1 percent is held by estates, trusts, associations, institutions, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

U.S. corporations, in which 5 percent or more of the ownership is foreign, reported owning 50 percent of all holdings and acquisitions. The remaining 50 percent were reported as being held or acquired by foreign persons (individuals and entities) not affiliated with a U.S. corporation.

Foreign persons from Canada, Luxembourg, the Netherlands, the Netherlands Antilles, the United Kingdom, and West Germany account for 76 percent of the holdings and acquisitions.

A number of parcels are held only in part by foreign investors. When the total holdings and acquisitions are adjusted for these partial interests, the acreage figure is reduced by 13 percent.

Among the States, Maine reported the largest number of acres owned by foreign persons. Foreign holdings and acquisitions in Maine account for 11 percent of the total holdings and acquisitions, and more than 5 percent of the total privately owned agricultural land in Maine. However, 91 percent of these acres are only partially owned by one large timber company.

Except for Maine, foreign holdings and acquisitions are concentrated in the South and West. Alabama, Florida, Georgia, North Carolina, South Carolina, Tennessee, and Texas reported 32 percent of all holdings and acquisitions. Arizona, California, Colorado, Montana, Nevada, New Mexico, and Utah reported 29 percent of all holdings and acquisitions. Rhode Island is the only State with no reported foreign-owned agricultural land.

No change in intended use was reported for 89 percent of the acreage. No change in tenure was reported for 45 percent of the acres while some change was reported for 37 percent of the acres.

Section 5 of the act requires a determination of the effects of foreign holdings and transfers, particularly how they affect family farms and rural communities. The first report to the Congress, covering the first 6 months' activities under the act, contains an initial assessment of the economic and social effects of foreign ownership of U.S. agricultural land. In summary, the acreage of foreign-owned U.S. agricultural land is too small to measure the impact on agriculture at the national level. In areas of heaviest concentration, some communities could be adversely affected. The Department currently has research underway comparing production, pricing, and distributive impacts of foreign ownership of land with that of domestic landownership.

Section 5 of the act also requires an evaluation of the efficiency and effectiveness of the reporting requirements. The program cost approximately \$509,000 for 1980, compared with \$600,000 reported for 1979. A new survey of the county ASCS offices (the USDA offices responsible for collecting foreign ownership data) indicates that 87 percent of the offices are at least "reasonably sure" that foreign investors are complying with the law. As of December 31, 1980, the Department had assessed 1,950 penalties for late filings, amounting to approximately \$250,000.

Table 1--U.S. agricultural landholdings, land acquisitions, and land dispositions by foreign owners, by State

State	Holdings ¹	Acquisitions ²	Dispositions ²
		<u>Acres³</u>	
Alabama	180,955	64,631	20,230
Alaska	337	96	--
Arizona	154,501	72,461	5,082
Arkansas	54,165	41,861	13,909
California	418,478	267,017	113,202

See footnotes at end of table

Continued on next page

Table 1--U.S. agricultural landholdings, land acquisitions, and land dispositions by foreign owners, by State--Continued

State	Holdings ¹	Acquisitions ²	Dispositions ²
		Acres ³	
Colorado	232,620	120,547	33,430
Connecticut	303	301	--
Delaware	6,627	940	--
Florida	316,399	102,857	33,951
Georgia	325,311	103,114	6,478
Guam	336	0	--
Hawaii	47,938	7,806	--
Idaho	12,900	7,095	5,979
Illinois	109,808	22,398	4,727
Indiana	92,573	10,547	4,929
Iowa	27,408	9,466	685
Kansas	43,661	21,422	--
Kentucky	22,638	7,657	149
Louisiana	115,172	59,028	25,281
Maine	960,677	3,891	--
Maryland	22,530	12,937	1,159
Massachusetts	438	15,000	--
Michigan	43,412	3,092	297
Minnesota	28,272	480	721
Mississippi	89,566	47,818	5,322
Missouri	60,456	5,890	4,665
Montana	272,768	95,524	56,068
Nebraska	79,994	1,252	647
Nevada	155,847	47,469	153,312
New Hampshire	30,973	1,201	128
New Jersey	19,868	3,408	382
New Mexico	313,220	8,968	--
New York	211,806	21,346	1,531
North Carolina	177,276	44,840	6,402
North Dakota	17,727	1,016	--
Ohio	25,677	10,274	3,003
Oklahoma	24,849	1,811	575
Oregon	169,691	3,215	1,668
Pennsylvania	154,561	1,766	216
Puerto Rico	780	603	--

See footnotes at end of table

Continued on next page

Table 1--U.S. agricultural landholdings, land acquisitions, and land dispositions by foreign owners, by State--Continued

Country	Holdings ¹	Acquisitions ²	Dispositions ²
		<u>Acres³</u>	
Rhode Island	0	0	--
South Carolina	289,531	64,017	7,213
South Dakota	18,694	21,238	--
Tennessee	296,484	30,439	4,337
Texas	440,431	277,016	31,654
Utah	222,908	10,344	86
Vermont	50,971	14,919	2,112
Virginia	59,132	47,457	1,663
Washington	99,925	9,140	1,611
West Virginia	21,393	2,393	--
Wisconsin	13,620	4,868	1,898
Wyoming	122,022	5,668	2,351
Total	6,657,629	1,740,544	557,053

-- = No report

¹ On February 1, 1979. ² February 2, 1979 through December 31, 1980.

³ 1 hectare = 2.47 acres.

Table 2--U.S. agricultural landholdings and acquisitions by country of foreign owner

Country	Holdings ¹	Acqui- sitions ²	Country	Holdings ¹	Acqui- sitions ²
	<u>Acres³</u>			<u>Acres³</u>	
Argentina	968	9,038	Cameroon	--	7
Australia	2,099	799	Canada	1,236,603	82,696
Austria	6,131	1,731	Cayman Islands	7,877	23,526
Bahamas	23,128	10,586	Chile	245	--
Belgium	9,544	49,549	China	1,418	435
Belize	1,956	173	Colombia	13,138	4,460
Bermuda	11,242	2,195	Costa Rica	79	546
Bolivia	10	--	Cuba	10	--
Brazil	482	--	Czechoslovakia	485	--
Br. Vir. Isl.	3,921	27,720	Denmark	6,862	4,725

See footnotes at end of table

Continued on next page

Table 2--U.S. agricultural landholdings and acquisitions by country of foreign owner--Continued

Country	Holdings ¹	Acqui- sitions ²	Acres ³	Country	Holdings ¹	Acqui- sitions ²	Acres ³
Dominican Rep.	1,659	352		Netherlands Ant.	373,024	259,924	
Ecuador	168	274		New Zealand	177	--	
Egypt	--	250		Nicaragua	1,786	--	
El Salvador	215	--		Norway	6,126	829	
Finland	--	280		Oman	262	5	
France	12,133	8,119		Pakistan	1,984	287	
Germany(West)	380,724	192,473		Panama	119,666	43,284	
Greece	1,385	54,793		Peru	127	253	
Guatemala	175	179		Philippines	1,456	658	
Guyana	35	--		Poland	147	--	
Honduras	797	--		Portugal	411	385	
Hong Kong	196,694	2,242		Saudi Arabia	291	8,711	
India	560	447		South Africa	209	--	
Indonesia	72	--		Spain	1,763	739	
Iran	2,022	1,505		Sweden	1,630	581	
Ireland	14,090	3,920		Switzerland	118,746	60,964	
Israel	336	--		Syria	--	4,658	
Italy	7,954	1,656		Taiwan	864	1,585	
Ivory Coast	119	--		Thailand	--	4	
Jamaica	311	2		Trinidad & Tobago	--	649	
Japan	3,739	571		Turkey	558	--	
Jordan	229	69		Turks Islands	750	757	
Korea(South)	26	15		United Kingdom	247,011	57,579	
Kuwait	1,941	721		Uruguay	4,119	5,254	
Lebanon	4,019	9,398		U.S.S.R.	80	--	
Liberia	28,795	1,063		Venezuela	6,475	3,365	
Libyan Arab Rep.	287	661		Vietnam	6,475	3,365	
Liechtenstein	67,398	48,414		Yugoslavia	1	--	
Luxembourg	1,550	3,393		Multiple	16,933	1,429	
Mexico	145,789	15,016		Multiple < 5%	--	510	
Morocco	--	160		Third Tier	1,427	8,341	
Namibia	146	--		Total Non-U.S.			
Netherlands	68,724	36,820		Interest	3,174,465	1,061,775	

See footnotes at end of table

Continued on next page

Table 2--U.S. agricultural landholdings and acquisitions by country of foreign owner--Continued

Country	Holdings ¹	Acqui- sitions ²	Country	Holdings ¹	Acqui- sitions ²
	Acres ³			Acres ³	
US/Argentina	3,560	--	US/Liechtenstein	31,549	37,023
US/Australia	353	414	US/Luxembourg	443,473	15,821
US/Austria	1,257	235	US/Mexico	24,461	--
US/Bahamas	41,103	2,302	US/Netherlands	300,742	49,679
US/Belgium	48,733	14,866	US/Neth. Antilles	168,619	65,955
US/Bermuda	28,757	8,166	US/Nicaragua	--	240
US/Brazil	858	2,139	US/Panama	49,508	3,825
US/Br. Vir. Isl.	11,501	467	US/Philippines	1,066	158
US/Canada	444,728	59,308	US/South Africa	1,478	--
US/Cayman Islands	16,317	3,992	US/Spain	393	1,854
US/China	388	--	US/Sweden	187	107
US/Colombia	2,284	--	US/Switzerland	90,637	70,014
US/Denmark	185	633	US/Taiwan	799	3,038
US/Ecuador	1,136	--	US/Thailand	--	193
US/Egypt	165	--	US/Trinidad & Tobago	--	20
US/Finland	--	457	US/Turkey	--	443
US/France	64,376	9,217	US/United Kingdom	1,259,868	148,299
US/Germany (West)	293,999	158,489	US/Uruguay	--	581
US/Greece	6,746	--	US/Venezuela	3,218	613
US/Guatemala	1,360	792	US/Multiple	6,190	239
US/Guyana	334	--	US/Multiple <5%	526	649
US/Hong Kong	4,378	2,081	US/Third Tier	6,451	4,146
US/Iran	1,941	1,153	Total U.S.		
US/Iraq	800	160	Interest	3,483,164	678,769
US/Italy	74,217	1,981	Total	6,657,629	1,740,544
US/Japan	20,414	3,883			
US/Korea (South)	--	75			
US/Kuwait	588	766			
US/Lebanon	134	--			
US/Liberia	23,387	4,296			

-- = No report

¹ On February 1, 1979. ² February 2, 1979 through December 31, 1980

³ 1 hectare = 2.47 acres

For further information contact Peter DeBraal, (202) 447-9179. The complete version of FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND should be available by early summer. It will contain a more detailed narrative and a full set of foreign ownership tables.

If you would like to receive a copy of that publication, cut off the mailing portion of this report (the part with your mailing label on the back of this page) and mail it to:

AFIDA Report
USDA-ESS-NRED, Rm. 420
500 12th St., SW
Washington, D.C. 20250

Please do not remove the mailing label.

B285

9

Economics and Statistics Service

The Economics and Statistics Service (ESS) collects data and carries out research on food and nutrition, international agricultural trade, natural resources, and rural development. The Economics unit researches and analyzes production and marketing of major commodities; foreign agriculture and trade; economic use, conservation, and development of natural resources; trends in rural population, employment, and housing and rural economic adjustment problems; and performance of agricultural industry. The Statistics unit collects data on crops, livestock, prices, and labor, and publishes official USDA State and national estimates through the Crop Reporting Board. Through its information program, ESS provides objective and timely economic and statistical information for farmers, government policymakers, consumers, agribusiness firms, cooperatives, rural residents, and other interested citizens.