

# 2002: Putting New Crop Insurance Programs to the Test

**Ross J. Davidson, Jr.**  
*Administrator*

USDA/Risk Management Agency

[www.rma.usda.gov](http://www.rma.usda.gov) | [RMA\\_mail@wdc.usda.gov](mailto:RMA_mail@wdc.usda.gov)



# The Risk Management Agency

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## Vision

- To serve America's agricultural producers through effective, market-based risk management solutions.

## Mission

- Promote, support, and regulate sound risk management solutions to preserve and strengthen the economic stability of America's agricultural producers.



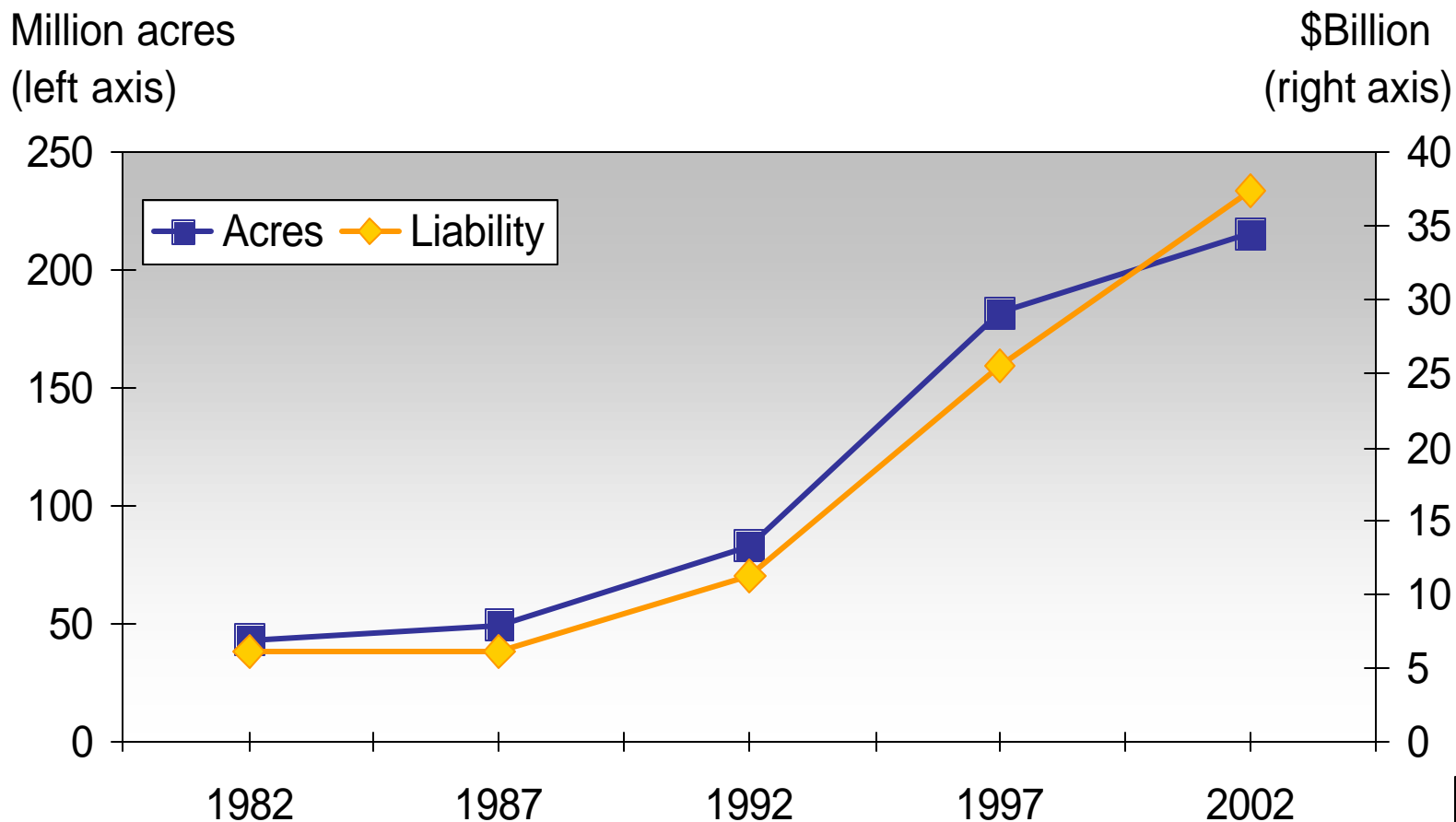
# Five Key Objectives

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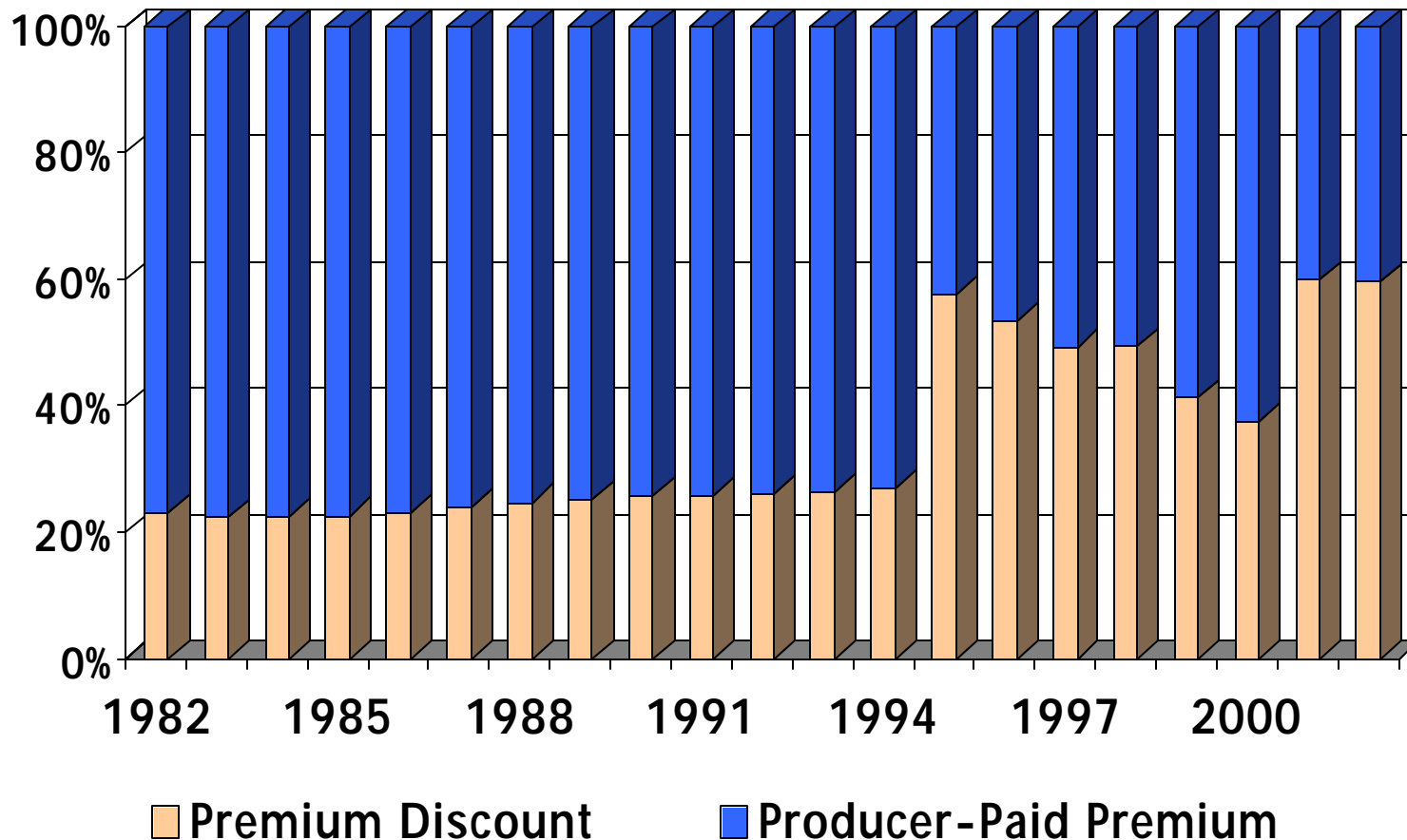
1. Widely available and effective risk management solutions
2. Informed customers and stakeholders
3. A fair and effective delivery system
4. Program integrity
5. Excellent service



# Producer Participation Has Increased...

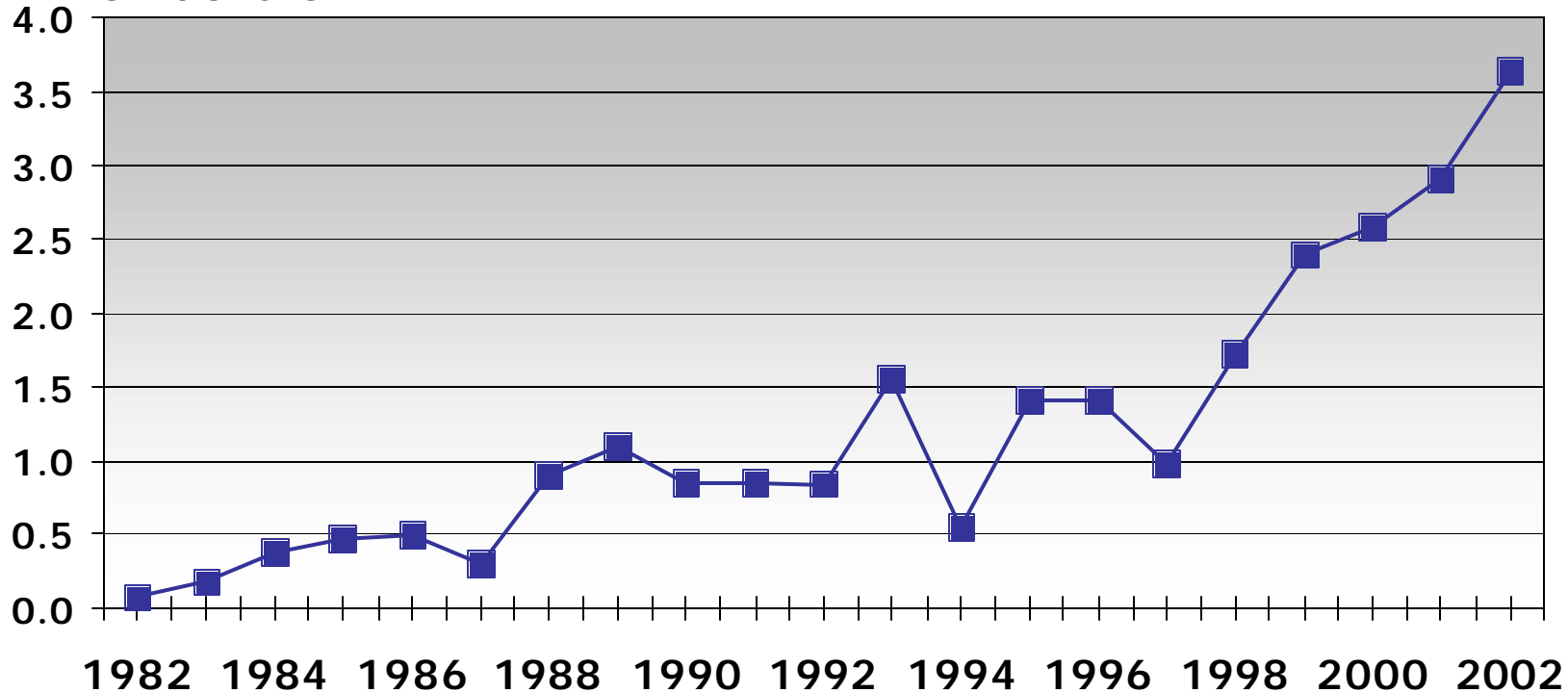


# ...Producers Are Paying Less Than Half of Their Premiums...



# ...And Payments To Producers Are Approaching Record Highs

Billion dollars



**Note:** Data accurate as of 02/10/03. This number is expected to increase to over \$4 billion.



# Our Panel

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## **The Federal Crop Insurance Program: Opportunities and Challenges**

Barry J. Barnett, Associate Professor, Department of Agricultural & Applied Economics, University of Georgia

## **If Crop Insurance Is Working, Why Do Farmers Need Disaster Assistance?**

G. A. (Art) Barnaby, Jr., Professor, Department of Agricultural Economics, Kansas State University

## **Paving the Way for New Livestock Risk Management Tools**

Peter W. Griffin, President, Applied Analytics Group, Inc.

